

Ref. No.: BSE/RA/25-06-2025/ 6569

June 25, 2025

**Sachin Ramchandra Naik Proprietor of Intliri Academy**

28, Jyotiba Colony, By Pass Road Near Shantinagar,  
Rukhmini Nagar S.o Amravati Maharashtra, India 444 606.

Dear Sir,

**Sub: Enlistment as Research Analyst (RA) on BSE Ltd.**

This is with reference to your SEBI Registration no.**INH000021119**. and enlistment with Exchange.

We are pleased to inform you that on **June 17, 2025**, BSE Ltd. (Exchange) has enlisted **Sachin Ramchandra Naik Proprietor of Intliri Academy** as a Research Analyst. Enlistment No. **6569** has been allotted and is subject to the Byelaws of the Exchange which now are and will hereafter be in force.

As an enlisted Research Analyst of the Exchange, you are required to comply with the following conditions:

1. Any material changes in the details submitted at the time of availing enlistment on the Exchange / SEBI registration shall be subject to approval of the Exchange.
2. In case of any non-compliance, the Exchange shall initiate appropriate disciplinary action including but not limited to withdrawal of enlistment with immediate effect.
3. The tenure of enlistment as a Research Analyst with the Exchange and SEBI registration shall be valid for a period of five years from the date of registration or last renewal. The same shall be renewed before the expiry date or as per the norms specified by SEBI / Exchange from time to time.
4. Ensure adherence to the conditions that may be specified by SEBI at the time of issuance of Research Analyst registration certificate.
5. Ensure adherence with the Regulations, Byelaws and circulars issued by SEBI /Exchange at all times.

In case of any clarifications, please email on [ra.membership@bseindia.com](mailto:ra.membership@bseindia.com)

Thanking you,

Yours faithfully,  
For BSE Ltd.

Praveen Kumar Acharya  
AVP- Membership Operations & Membership Compliance